

## **STATEMENT OF COMPREHENSIVE INCOME**

as at 30 September, 2016

"Kyrgyz-Swiss Bank", CJSC

*in thousand KGS*

	30 September 2016	30 September 2015
Interest income	68 391	56 519
Interest expenses	(27 037)	(20 324)
Net interest income before formation of provision for impairment (Creation)/recovery of provision for impairment of assets to be subject to interest	41 354	36 195
<b>NET INTEREST INCOME</b>	<b>(38 622)</b>	<b>31 848</b>
Net profit/(loss) on transactions with derivative financial instruments	2 525	1 092
Net profit/(loss) from foreign currency operations	8 049	1 051
Fee and commission income	13 335	3 955
Fee and commission expenses	(1 081)	(768)
Other income	3 020	235
<b>NET NOT INTEREST INCOME</b>	<b>25 848</b>	<b>5 565</b>
<b>OPERATING INCOME</b>	<b>(12 774)</b>	<b>37 413</b>
<b>OPERATING EXPENSES</b>	<b>(47 965)</b>	<b>(39 575)</b>
<b>PROFIT BEFORE INCOME TAX AND OTHER PROVISION AND LOSSES</b>	<b>(60 739)</b>	<b>(2 162)</b>
(Creation)/recovery of provision for impairment on other transactions	(3 653)	-
<b>Income tax expenses</b>	<b>-</b>	<b>-</b>
<b>Profit/(loss) for the period</b>	<b>(64 392)</b>	<b>(2 162)</b>
Other comprehensive income	2 062	1 273
<b>Total comprehensive income for the period</b>	<b>(62 330)</b>	<b>(889)</b>

Muras Kachkeev  
Chairman of Management Board



Naima Seidakhmatova  
Chief accountant

**STATEMENT OF FINANCIAL POSITION**  
 as at 30 September, 2016  
 "Kyrgyz-Swiss Bank", CJSC

*in thousand KGS*

	<u>30 September 2016</u>	<u>30 September 2015</u>
<b>ASSETS</b>		
Cash and cash with NBKR	282 114	125 679
Cash with banks	282 070	284 426
Loans to customers	665 468	536 443
Reserves for possible loan losses	(111 923)	(12 682)
Total net loans	553 545	523 761
Securities available for sale	21 748	55 360
Assets intended for sale	10 960	-
Property, equipment and intangible assets	40 946	32 436
Investments and financial participation	16 000	16 000
Derivative financial instruments	1 236	63
Deferred income tax assets	2 145	363
Other assets	5 356	8 865
<b>TOTAL ASSETS</b>	<b>1 216 120</b>	<b>1 046 953</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
Current accounts and deposits from financial and credit institutions	122 032	187 309
Current accounts and deposits from customers	499 309	461 013
Loans from financial and credit institutions	101 902	-
Other liabilities	9 855	5 442
<b>TOTAL LIABILITIES</b>	<b>733 098</b>	<b>653 764</b>
<b>EQUITY</b>		
Share capital	566 389	422 389
Capital above the nominal value	-	-
Revaluation of financial assets available for sale	2 062	1 273
Retained earnings	(85 429)	(30 473)
<b>TOTAL EQUITY</b>	<b>483 022</b>	<b>393 189</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1 216 120</b>	<b>1 046 953</b>

Muras Kachkeev  
 Chairman of Management Board



Naima Seidaklimatova  
 Chief accountant

**STATEMENT OF CHANGES IN EQUITY**  
 as at 30 September, 2016  
 "Kyrgyz-Swiss Bank", CJSC

*in thousand KGS*

	Share capital	Revaluation reserves for financial assets available for sale	Accumulated deficit	Total equity
<b>Balance at December 31,2014</b>	242 389	-	(28 311)	214 078
Comprehensive income	-	-	(2 162)	(2 162)
Change in revaluation reserves for financial assets available for sale	-	1 273	-	1 273
Issue of shares	180 000	-	-	180 000
<b>Balance at September 30,2015</b>	<b>422 389</b>	<b>1 273</b>	<b>(30 473)</b>	<b>393 189</b>
Comprehensive income	-	-	(13 794)	(13 794)
Change in revaluation reserves for financial assets available for sale	-	746	-	746
Issue of shares	-	-	-	-
<b>Balance at December 31,2015</b>	<b>422 389</b>	<b>746</b>	<b>(42 105)</b>	<b>381 030</b>
Comprehensive income	-	-	(43 324)	(43 324)
Change in revaluation reserves for financial assets available for sale	-	1 316	-	1 316
Issue of shares	144 000	-	-	144 000
<b>Balance at September 30,2016</b>	<b>422 389</b>	<b>2 062</b>	<b>(85 429)</b>	<b>483 022</b>

Muras Kachkeev  
 Chairman of Management Board



Naima Seidakhmatova  
 Chief accountant

**STATEMENT OF CASH FLOWS**  
 as at 30 September, 2016  
 "Kyrgyz-Swiss Bank", CJSC

*in thousand KGS*

	<u>30 September 2016</u>	<u>30 September 2015</u>
<b>Cash flows from operating activities:</b>		
Interest received	60 927	55 094
Interest paid	(27 420)	(12 926)
Commissions received	13 335	3 456
Comissions paid	(1 083)	(2 007)
Financial instruments operations,net	2 616	1 169
Foreign exchange operations,net	9 265	2 047
Other income	3 020	235
Operating expenses	(42 269)	(34 783)
<b>Cash flow from operating activities before changes in operating assets and liabilities:</b>	<b>18 391</b>	<b>12 285</b>
Changes in operating assets and liabilities		
Decrease/(increase) of obligatory reserve in NBKR	31 158	(23 637)
Increase in loans to financial institutions	(28 389)	(27 991)
Increase in loans to customers	(47 864)	(175 721)
Decrease in repurchase agreements	-	9 276
Increase in other assets	(6 977)	(5 256)
(Decrease)/increase in due to banks and other financial institutions	(117 444)	62 119
(Decrease)/increase in customer accounts	(97 101)	31 218
Increase/ (decrease) in other liabilities	3 272	(217)
<b>Net cash from operating activity</b>	<b>(263 345)</b>	<b>(130 209)</b>
<b>Cash flows from investing activity:</b>		
Purchase of investments	(18 208)	(69 155)
Proceeds from sale of investments	53 975	-
Purchase of property,equipment and intangible assets	(16 187)	(2 645)
<b>Net cash from investing activities</b>	<b>19 580</b>	<b>(71 800)</b>
<b>Cash flows from financing activities</b>		
Issue of shares	165 068	180 000
Borrowed funds	101 868	-
Net cash from financing activities	266 936	180 000
Effect of changes in foreign exchange rates	(1 216)	(996)
<b>Net increase in cash and cash equivalents</b>	<b>40 346</b>	<b>(10 720)</b>
<b>Cash and cash equivalents at the beginning of reporting period</b>	<b>461 336</b>	<b>360 722</b>
<b>Cash and cash equivalents at the end of reporting period</b>	<b>501 682</b>	<b>350 002</b>

Muras Kachkeev  
 Chairman of Management Board

Naima Seidakhmatova  
 Chief accountant

